



**CIBMRDs Institution's Innovation Council (IIC 6.0) - SELF DRIVEN activities for academic year 2023-24**

**Financial Awareness program for Startups and Entrepreneurs**

**dated 11-10-2023**

**Semester 1**

**Quarter 1**

<b>THEME</b>	Entrepreneurship
<b>ACTIVITY NAME</b>	Financial Awareness <i>program for Startups and Entrepreneurs</i>
<b>MODE OF CONDUCT</b>	Physical
<b>TIME</b>	One Day
<b>MANDATORY/ELECTIVE</b>	Self-Driven activity
<b>PARTICIPANTS</b>	50 Students + 4 Faculties
<i>Description</i>	<p>VSPM-AHEs, Central Institute of Business Management, Research and Development, Nagpur, Maharashtra, INSTITUTION'S INNOVATION COUNCIL (IIC) AND ED CELL in association with Money Bee Institute Pvt. Ltd., Nagpur Organised IIC 6.0 Activity- Semester-I, Quarter-1 on Financial Awareness Week Date: - 11<sup>th</sup> October, 2023.</p> <p>Dr. Krunal Parekh, Convener, IIC-CIBMRD introduced session speaker was Mr. Shailesh Sandel, BDM, Incharge Operations, Money Bee Institute Pvt. Ltd., Nagpur. The development of financial skills has a positive impact on the success rate of entrepreneurs. Financial capability is found to be positively correlated with the scale, profitability, and sustainability of entrepreneurship, and it improves entrepreneurial performance. Financial statements are essential tools for every entrepreneur. Not only will they provide you with a comprehensive overview of the financial performance of your business, but they'll also help you make informed decisions for the present and future.</p> <p>Important points of the session:</p> <ol style="list-style-type: none"> <li>1. World investor week oct 9 to 15</li> <li>2. Financial literacy is important to achieve our financial dreams.</li> <li>3. Financial literacy is imp for growing of our savings</li> <li>4. Financial literacy also unable to prevent scams that happen in the investment market.</li> <li>5. always minus inflation amount from the earnings as to know what the actual rate of your financial growth</li> <li>6. By using the formula of power of compounding we can calculate the performance of any asset.</li> <li>7. The stock market is very volatile in nature which makes people hesitant to invest in it. But the stock market provides a lot of opportunities</li> <li>8. Sensex was formed in 1979, Which contains top 30 company in stock market it's an index for Bombay stock exchange. Started with 100 new it's 66,000. provides 16</li> <li>9. There is no scam in stock market as it is regulated by Sebi</li> </ol> <p>Dr. Amishi Arora, Principal, CIBMRD congratulate her team for the success of the session.</p>

**Dr. Krunal Parekh, Convener- Institution's Innovation Council (IIC), CIBMRD, Nagpur (M.S.)**

**VSPM-AHEs**  
**Central Institute of Business Management, Research and Development, Nagpur, Maharashtra**  
**in association with Money Bee Institute Pvt.Ltd**  
Is organising  
**A Financial Awareness Program**  
On the occasion of  
**World investor's week**  
**Speaker**  
  
**Mr. Shailesh Sandel**  
BDM and In Charge Operations,  
Money Bee Institute Pvt. Ltd.  
📅 11/10/2023 ⌚ 11.30 am onwards  
**Venue: Ground Floor Auditorium, CIBMRD, Nagpur**

